(c) and (d) The Government issues instructions from time to time for the purpose of uniformity in assessment of customs duty as well as procedures. The circulars containing such instructions on various issues are binding in the field formations. No opinions are, however, given in **a** case under adjudication, which ensures that the discretion of adjudicating authorities are not encroached upon.

Revenue loss on SEZ development

1547. SHRI TAPAN KUMAR SEN: Will the Minister of FINANCE be pleased to state:

(a) whether National Institute of Public Finance and Policy has given any projection about revenue loss on SEZ development for the period 2005-06;

(b) if so, the projection of revenue loss from 2005-06 onwards, year-wise; and

(c) the number of SEZs based on which the above projection has been made, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir. The National Institute of Public Finance and Policy has not given any year-wise projection about revenue loss on SEZ development.

(b) and (c) Do not arise.

Raising of interest rate on housing loans

1548. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state whether it is a fact that the even after instruction given by him not to raise interest rate on housing loan, some of the banks have not followed the guidelines and increasing the interest rate causing hardship to the beneficiaries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): Interest rates on bank loans including home loan are deregulated. However, the Public Sector Banks were advised to